MINUTES OF THE SENATE REVENUE AND TAXATION STANDING COMMITTEE MEETING FRIDAY, FEBRUARY 8, 2008, 2:00 P.M. ROOM W130, WEST OFFICE BUILDING, STATE CAPITOL COMPLEX

Members Present: Sen. Wayne L. Niederhauser, Chair

Sen. Brent Goodfellow Sen. Jon J. Greiner

Sen. Howard A. Stephenson

Members Excused: Pres. John Valentine

Sen. Curtis S. Bramble Sen. Mike Dmitrich

Sen. Michael G. Waddoups

Staff Present: Bryant Howe, Assistant Director, Office of Legislative Research

and General Counsel

Karen Allred, Committee Secretary

Public Speakers Present: Marc B. Johnson, Commissioner, Utah State Tax Commission

A list of visitors and a copy of handouts are filed with the Committee minutes.

Chair Niederhauser called the meeting to order at 2:08 p.m.

Approval of Minutes

MOTION: Sen. Goodfellow moved to approve the minutes of February 6, 2008.

The motion passed unanimously with Sen. Stephenson absent for the vote.

1. <u>H.B. 248 Amendments to Sales and Use Tax Exemption for Certain Property Incorporated into Real Property</u> (J. Dougall)

Rep. Dougall explained the bill and answered questions from the Committee.

MOTION: Sen. Goodfellow moved to pass H.B. 248 out of Committee with a favorable recommendation.

The motion passed unanimously with Sen. Stephenson absent for the vote.

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2. H.B. 251 Sales and Use Tax Revisions (J. Dougall)

Rep. Dougall explained the bill.

Marc B. Johnson, Commissioner, Utah State Tax Commission, spoke in support of the bill.

MOTION: Sen. Greiner moved to pass H.B. 251 out of Committee with a favorable recommendation.

The motion passed unanimously with Sen. Stephenson absent for the vote.

MOTION: Sen. Goodfellow moved that H.B. 251 be placed on the Consent Calendar.

The motion passed unanimously.

MOTION: Sen. Greiner moved to adjourn.

The motion passed unanimously at 2:14 p.m.

Sen. Wayne L. Niederhauser, Committee Chair